



## ★ Mr Marcegaglia to lead a delegation visiting to Doha



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The Peninsula reported that Italian steel tycoon Mr Marcegaglia will lead a high level delegation to Qatar on January 5th 2010.

The delegation, led by Mr Antonio Marcegaglia CEO of Marcegaglia Group will meet the Minister of Business and Foreign Trade Mr HE Khaled bin Mohammed Al Attiyah.

Italy and Qatar are strengthening their commercial ties and in the past years an increasing number of Italian businessmen have chosen Qatar as their preferred hub in the Middle East.

Ever since 2007, Italy has been one of the major exporter to Qatar, along with the US, Japan and Germany. The Q1 of 2009 saw around EUR 663.3 million trade dealings between the 2 countries.

Italy's major exports to Qatar include mainly metals and mechanical appliances.

Marcegaglia is the leading industrial group worldwide in the steel processing sector with a yearly output of 5.3 million tonnes.

The group has operations worldwide with 6,500 employees, 51 sales offices, 210 representations and 50 manufacturing plants covering 6 million square meters, where 5,500 kilometers of carbon and stainless steel products of welded tubes open profiles, drawn tubes, panels, coils, strips and sheets are manufactured every day, serving more than 12,000 customers.

Activities in the steel sector and other businesses have generated more than EUR 4.2 billion turnover in 2008. Founded in 1959 and fully owned by the Marcegaglia family, the group is headquartered in Gazoldo degli Ippoliti, Mantova and is organized into 7 business areas, steel, building, home products, engineering, energy, tourism, services.

(Sourced from the Peninsula)